



# B.K. BIRLA CENTRE FOR EDUCATION

SARALA BIRLA GROUP OF SCHOOLS  
A CBSE DAY-CUM-BOYS' RESIDENTIAL SCHOOL



## PRE MID TERM EXAM, 2025-26 BUSINESS STUDIES (054)

Class: XI  
Date: 1.08.25  
Admission no:

Time: 1hr  
Max Marks: 25  
Roll no:

### General Instructions:

Read the following instructions very carefully and strictly follow them:

- I. This question paper contains 10 questions. Answer the questions according to given instructions.
- II. Marks are indicated against each question.

Q1) **Assertion (A):** Commerce includes all activities that help in the distribution of goods and services. 1

**Reason (R):** Commerce involves only trade activities.

**Choose the correct option:**

- a) Both A and R are correct and R is the correct explanation of A.
- b) Both A and R are correct but R is not the correct explanation of A.
- c) A is correct but R is wrong.
- d) A is wrong but R is correct.

Q2) \_\_\_\_\_ was situated on the banks of river Narmada and was linked with all important marts by roadways. 1

- |              |             |
|--------------|-------------|
| (a) Ujjain   | (b) Mithila |
| (c) Varanasi | (d) Broach  |

Q3) **Assertion (A):** Partnership allows more capital compared to sole proprietorship. 1

**Reason (R):** The combined resources of family members increase the capital base in HUF.

**Choose the correct option:**

- a) Both A and R are correct and R is the correct explanation of A.
- b) Both A and R are correct but R is not the correct explanation of A.
- c) A is correct but R is wrong.
- d) A is wrong but R is correct.

Q4) **Statement 1:** Only male members can be coparceners in a HUF in most parts of India 1

**Statement 2:** After the amendment in 2005, daughters also become coparceners.

Choose the correct option:

- (a) Both statement 1 and 2 are correct.
- (b) Both statement 1 and 2 are incorrect
- (c) Statement 1 is correct but Statement 2 is incorrect
- (d) Statement 1 is incorrect but Statement 2 is correct

Q5) Match the following.

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(a)	Indian Partnership Act	(i)	1912
(b)	Hindu Succession Act	(ii)	2013
(c)	Cooperative Societies Act	(iii)	1956
(d)	Companies Act	(iv)	1932

(A) (a) (iv); (b) (iii); (c) (i) ; (d) (ii)

(B) (a) (iii); (b) (iv); (c) (i) ; (d) (ii)

(C) (a) (i); (b) (ii); (c) (iii) ; (d) (iv)

(D) (a) (iv); (b) (iii); (c) (ii) ; (d) (i)

Q6) By the help of a flow chart clearly show how industrial activities are classified.

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**OR**

State any four social objectives and any two economic objectives of business.

Q7) Atul, Putul and Ratul are three partners. Due to a tragic accident Putul died. Putul's 14-year-old son Aryan wants to continue as a partner in the same firm. Is it possible? Can Aryan enter into contract of Partnership?

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Q8) Baljeet, Diljeet and Manjeet are three friends they have studies from the same collage and are all qualified Architects. Diljeet enters into his father's construction business and is helping his father to expand the business beyond their own state. Baljeet and Manjeet both received campus placements in ABCD Enterprises, but Manjeet rejected the offer as it was not according to his liking. So, he started his own firm.

Identify the type of economic activity selected by each of them and distinguish between them on the basis of

(i) Nature of work

(ii) Return

(iii) Code of conduct

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Q9) What is a cooperative society? Explain any three merits of a cooperative society.

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**OR**

Compare between Partnership, Hindu Undivided Family and Company on the basis of-

(i) Capital Contribution

(ii) Control and Management

(iii) Liability

(iv) Minimum members

Q10) What is the picture shown below represent? What are its contents?

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-----ALL THE BEST -----